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FOR IMMEDIATE RELEASE

American Electric Power Agrees to Implement Neptune's MTX950 Mobile Collection System

TALLASSEE, ALABAMA, [August 17, 2005] – Neptune Technology Group Inc. and its wholly owned subsidiary, DB Microware, announced today it has reached an agreement with American Electric Power (AEP) (www.AEP.com) to implement the Neptune MTX950 Mobile (drive-by) Collection System within portions of AEP's service territories.

AEP, an investor-owned electric utility serving more than five million customers in parts of 11 states, will implement Neptune's MTX950 mobile collection system in the Charleston WV, Fort Wayne IN, and Roanoke VA areas. AEP plans to utilize the tight integration capabilities of the MTX950 system with their previously implemented Neptune FieldNet® utility field service automation suite. In addition to drive-by automatic meter reading (AMR), AEP's implementation of the MTX950 solution will also include service order data gathering and coincident meter read capture.

"AEP's decision to purchase Neptune's mobile system further reinforces the market's acceptance of our **Power of Choice** approach", says Neptune President Charles (Chuck) DiLaura. "The powerful combination of Neptune's mobile systems and the FieldNet software developed by DB Microware offers utilities a high performance, yet economical alternative to other systems."

About the Companies

American Electric Power owns more than 36,000 megawatts of generating capacity in the United States and is the nation's largest electricity generator. AEP is also one of the largest electric utilities in the United States, with more than five million customers linked to AEP's 11-state electricity transmission and distribution grid. The company is based in Columbus, Ohio.

FieldNet by DB Microware is an integrated route control, meter reading and automated service order package which utilizes the latest software and hardware

technologies available. With the addition of Neptune's AMR capabilities, FieldNet also provides complete AMR capability. DB Microware has built all of its software using the latest technology and an architecture that provides customization to meet the unique needs of each client. DB Microware is a wholly-owned subsidiary of Neptune Technology Group Inc.

Neptune Technology Group Inc., a pioneer in the development of Automatic Meter Reading (AMR) technology nearly 40 years ago, is a leading provider of data collection systems, reading more than 38 million meters per month. Since 1892 Neptune has continually focused on the evolving needs of utilities — revenue optimization, operational efficiencies, and improved customer service. Neptune continues to broaden its focus beyond automatic meter reading and metering to include service orders and meter asset management and to extend this capability to electric and gas utilities as it further integrates with DB Microware and its alliance partners. Neptune provides utility automation software touching over 50 million connected customers throughout North America.